

# AUDIT REPORT

OF

**KAMLA MEMORIAL COLLEGE OF EDUCATION**

**RUN BY :-SHRI GANESH SHIKSHA SAMITI**

Amaha, Distt.- Sidhi

Sidhi- 486661 (M.P.)

FOR THE YEAR 01-04-2021 TO 31-03-2022

BY

**SPJV & Co.**

Chartered Accountants

Infront of Madhyanchal Gramin Bank  
Bodabag Road Civil Line Rewa-486001 (M.P)

Phone Number - 07662-255248,406853

**[www.spjvco.com](http://www.spjvco.com)**

## INDEPENDENT AUDITOR'S REPORT

To,

Members,

Kamla Memorial College of education,

Amaha ,Sidhi (M.P.),

Run By- Shri Ganesh Shiksha Samiti,

We have audited the accompanying financial statements of Kamla Memorial College of education. Amaha , Sidhi (M.P.). which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure and Receipts and Payments Account for the year then ended and a summary of the significant accounting policies and other explanatory information.

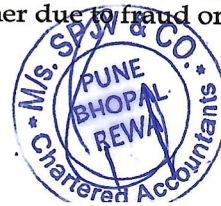
In our opinion, the accompanying financial statements give a true and fair view, subject to qualifications as attached in Annexure of the financial position of the Society as at March 31, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI)

### **Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statement**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

FRN- 116884W  
Place: Rewa  
Date: 29/09/2022



For: SPJV & Co.  
Chartered Accountants

CA Prashant Jain  
Partner

Membership No. 405393  
UDIN-22405393AXDRAE3467

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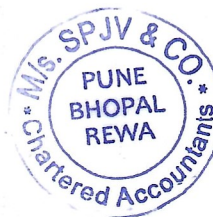
**KAMLA MEMORIAL COLLEGE OF EDUCATION**  
 Amaha, distt.- Sidhi ( M.P.)  
 Income & Expenditure Account  
 For The Year Ended 01-04-2021 To 31-03-2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement Expenses	53,305	Sanarakshan Nidhi Fees ( DE. LED)	18,69,255
Affiliation Fee(APSU )	59,600	Sanarakshan Nidhi Fees (B.ED)	67,04,351
Affiliation Fee( De.led)	45,000		
Bank Charges	9,826		
Bank Interest Paid	3,24,075		
Bus Permit & Running Expenses	6,63,100		
Bus Rent	47,700		
DG Rent	11,700		
EPF Expenses	39,600		
Examination Expenses	7,04,545		
Festival Expenses	53,175		
House Keeping Expenses	67,640		
Lab Expenses	49,240		
Legal Expenses	64,700		
Telephone & Internet . Expenses	75,665		
Office Expenses	2,86,698		
Staff Welfare Expenses	44,120		
Seminar Expenses	47,635		
Photo Copy & Stationery Expenses	1,06,446		
Repairing & maintenance Expenses	1,61,654		
Salary Expenses	25,68,661		
Travelling Expenses	2,19,555		
Electricity Expenses	1,79,510		
Excess of Income Over Expenditure	26,90,455		
	85,73,606	TOTAL	85,73,606

**KAMLA MEMORIAL COLLEGE OF EDUCATION**  
 Amaha, distt.- Sidhi ( M.P.)  
 Balance Sheet As on 31-03-2022

Liabilities	Total	Assets	Total
<b>Capital Fund</b>		<b>Fixed Assets</b>	10,53,767
Opening	1,42,48,698		
Add:- Reserve & Surplus	26,90,455	<b>Current Assets</b>	
Closing Balance	1,69,39,154	FDR	16,00,000
<b>Branch/Division</b>		<b>Branch/Division</b>	
Shri Ganesh Educational Institutions Sidhi	3,77,700	Shri Ganesh Sr. Sec. School, Sidhi	30,29,469
Shri Ganesh Collage Of Education Sidhi	1,900	Kamla Memorial College, sidhi	51,54,142
		Shri Ganesh Hr. Sec. School, Sidhi	12,55,138
		Shri Ganesh Shiksha Samiti, sidhi	45,76,497
		<b>Cash &amp; Bank Balance</b>	
		HDFC A/c No. -2517	6,49,001
		Cash in hand	740
<b>Total</b>	1,73,18,754	<b>Total</b>	1,73,18,754

Place :- Rewa  
 Date :- 29-09-2022



For: SPJV & Co.  
 Chartered Accountants

CA Prashant Jain  
 Partner  
 Membership No. 405393  
 UDIN-22405393AXDRAE3467

*Prashant Jain*

**KAMLA MEMORIAL COLLEGE OF EDUCATION**  
**RUN BY - Shri Ganesh Shiksha Samiti**  
 Amaha, distt. - Sidhi ( M.P.)

Particulars	Fixed Assets			Closing Balance	
	Kamla Memorial College of Education				
	1-Apr-2021 to 31-Mar-2022				
	Opening Balance	Transactions			
		Debit	Credit		
Almirah	15,300			15,300	
Computer & Printer	5,10,795			5,10,795	
Electric Fan-	82,000			82,000	
Electronic Equipment	20,000			20,000	
Furniture & Fixture	1,30,630			1,30,630	
Library Books	1,01,311			1,19,536	
Music Instrument Exp	40,006		18,225	40,006	
Water Filter	17,000			17,000	
Camera				40,006	
<b>Grand Total</b>	<b>9,17,042</b>		<b>1,18,500</b>	<b>1,18,500</b>	
			<b>1,36,725</b>	<b>10,53,767</b>	

